



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, March 31, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,219	\$ 5,198	\$ 4,673	\$ 5,987
Tax and Loan Note Accounts (Table V).....	17,230	29,026	14,951	30,362
Total Operating Balance.....	\$ 22,449	\$ 34,223	\$ 19,624	\$ 36,349

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 94	\$ 555	\$ 3,627	Commodity Credit Corporation programs.....	\$ 30	\$ 1,352	\$ 25,729
Commodity Credit Corporation programs.....	165	1,510	7,417	Defense Vendor Payments (EFT).....	690	25,715	131,654
Customs and Certain Excise Taxes.....	85	2,647	15,122	Education Department programs.....	325	6,973	42,918
Deposits by States:				Energy Department programs.....	216	2,638	13,966
Supplemental Security Income.....	16	347	2,189	Federal Employees Insurance Payments.....	154	4,096	21,675
Unemployment.....	7	718	9,592	Fed. Highway Administration programs.....	88	2,416	13,579
Education Department programs.....	30	1,478	8,954	Federal Salaries (EFT).....	555	12,107	69,499
Energy Department programs.....	20	504	3,412	Food and Nutrition Service (misc).....	109	2,634	14,153
Estate and Gift Taxes.....	105	1,990	11,937	Food Stamps.....	27	1,875	11,058
Federal Reserve Earnings.....	0	1,648	9,588	GSA programs.....	159	1,786	9,021
Foreign Deposits, Military Sales.....	6	1,112	5,235	Health and Human Services Grants (misc).....	536	6,891	37,827
FTD's Received (Table IV).....	1,049	43,269	247,147	Housing and Urban Development programs.....	107	4,336	25,502
Housing and Urban Development programs.....	27	537	3,205	Interest on Treasury Securities.....	1,198	2,258	66,312
Individual Income and Employment				Justice Department programs.....	4	1,111	6,237
Taxes, Not Withheld.....	385	9,085	81,971	Labor Dept. prgrms (excl. unemployment).....	60	1,101	6,484
Interest recd from T&L Depositories.....	8	39	181	Medicaid.....	618	17,019	89,136
Justice Department programs.....	46	304	1,919	Medicare.....	932	29,488	158,225
Postal Service.....	343	9,023	50,521	NASA programs.....	22	1,148	6,297
Public Debt Cash Issues (Table III-B).....	100,915	477,808	2,399,092	Postal Service Money Orders and Other.....	133	4,532	25,468
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	110,866	418,022	2,150,498
Air Transport Security Fees.....	164	194	1,066	Social Security Benefits (EFT).....	0	33,558	198,113
Minerals Management Svc/Collections.....	440	736	3,996	Temporary Assistance for Needy			
Prepayment of Treasury Securities (net).....	-58	-3	-10	Families (HHS).....	100	2,094	9,406
Securities and Exchange Commission.....	40	120	190	Unemployment Insurance Benefits.....	98	3,411	17,022
				Veterans Affairs programs.....	61	1,849	10,113
				Other Withdrawals:			
				Federal Financing Bank (net).....	-364	-335	431
				Pension Benefit Guaranty Corp.....	255	255	1,482
				Tennessee Valley Authority (net).....	-154	-173	-207
				Thrift Savings Plan Transfer.....	64	1,110	7,960
				Transportation Security Admin. (DHS).....	1	202	1,177
Total Other Deposits.....	586	4,548	16,323	Unclassified.....	1,452	39,791	152,113
Change in Balance of Uncollected							
Funds (closing balance \$61).....	167	-18	-22	Total, Other Withdrawals.....	1,254	92,235	383,625
Transfers from Depositories.....	14,541	210,322	1,061,786	Transfers to Depositories.....	233	86,235	396,449
Total Federal Reserve Account.....	118,594	767,425	3,939,196	Total Federal Reserve Account.....	118,573	766,879	3,939,964
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	2,512	126,367	652,204	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	14,541	210,322	1,061,786
(Table V).....	233	86,235	396,449	Total Withdrawals (excluding transfers).....	\$ 118,340	\$ 680,645	\$ 3,543,515
Total Tax and Loan Note				Net Change in Operating Cash Balance.....	\$ -11,774	\$ 2,825	\$ -13,900
Accounts (Table V).....	2,745	212,601	1,048,654				
Total Deposits (excluding transfers).....	\$ 106,565	\$ 683,470	\$ 3,529,615				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Thursday, March 31, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 75,606	\$ 376,655	\$ 1,824,400
Regular Series.....	\$ 68,629	\$ 380,896	\$ 1,803,019	Notes.....	35,211	35,211	263,762
Cash Management Series.....	0	24,000	119,002	Bonds.....	0	5	14,816
Notes.....	32,003	56,009	411,879	Federal Financing Bank.....	0	0	246
Bonds.....	0	0	11,000				
Inflation-Protected Securities Increment.....	17	488	1,815	Nonmarketable:			
Federal Financing Bank.....	0	0	14,246	United States Savings Securities.....	46	1,180	6,737
Nonmarketable:				Government Account Series.....	164,680	3,694,714	18,560,979
United States Savings Securities:				Domestic Series.....	0	0	46
Cash Issue Price.....	24	444	3,458	Foreign Series.....	0	100	200
Interest Increment.....	0	512	3,326	State and Local Series.....	2	4,842	40,448
Government Account Series.....	164,297	3,694,222	18,679,882	Other.....	0	29	88
Domestic Series.....	0	0	46				
Foreign Series.....	0	0	400				
State and Local Series.....	907	19,839	61,239				
Other.....	0	126	298				
Total Issues.....	\$ 265,878	\$ 4,176,538	\$ 21,109,609	Total Redemptions.....	\$ 275,545	\$ 4,112,736	\$ 20,711,723
				Net Change in Public Debt Outstanding.....	\$ -9,668	\$ 63,801	\$ 397,886

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 265,878	\$ 4,176,538	\$ 21,109,609
Premium on New Issues.....	0	0	839
Discount on New Issues:			
Bills (-).....	581	3,026	12,669
Bonds and Notes (-).....	67	481	1,445
Federal Financing Bank (-).....	0	0	14,246
Government Account Transactions (-).....	164,297	3,694,222	18,678,059
Interest Increment on United States Savings Securities (-).....	0	512	3,326
Inflation-Protected Securities Increment.....	17	488	1,611
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account.....	\$ 100,915	\$ 477,808	\$ 2,399,092
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 275,545	\$ 4,112,736	\$ 20,711,723
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	246
Government Account Transactions (-).....	164,680	3,694,714	18,560,979
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.....	\$ 110,866	\$ 418,022	\$ 2,150,498

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 4,572,716	\$ 4,583,541	\$ 4,508,288	\$ 4,307,345
Intragovernmental Holdings.....	3,204,223	3,203,066	3,204,850	3,071,708
Total Public Debt Outstanding.....	7,776,939	7,786,607	7,713,138	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt.....	511	511	511	513
Unamortized Discount.....	47,048	46,218	45,974	45,374
Federal Financing Bank.....	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	123	123	74	184
Total Public Debt Subject to Limit.....	\$ 7,715,503	\$ 7,726,000	\$ 7,652,726	\$ 7,333,350
Statutory Debt Limit.....	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 3,536	\$ 137,556	\$ 773,037
Individual Estimated Income Taxes.....	20	266	1,645
Railroad Retirement Taxes.....	45	423	2,273
Excise Taxes.....	29	6,674	32,837
Corporation Income Taxes.....	82	30,370	115,385
Federal Unemployment Taxes.....	12	105	2,117
Estate and Gift Taxes & Misc IRS Rcpts.....	1	33	391
Change in Balance of Unclassified Taxes.....	65	-209	50
Total.....	\$ 3,789	\$ 175,218	\$ 927,735
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	92	3,721	17,863
Collector Depositories.....	957	39,548	229,285
Tax and Loan Accounts.....	2,512	126,367	652,204
Inter-agency Transfers.....	228	5,583	28,384

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 79	\$ 278	\$ 2,669	\$ 29,026
Deposits:				
Taxes Received (Table IV).....	6	49	2,458	2,512
Transfers to Depositories.....	0	0	232	233
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	736	736
Depository Initiated.....	1	22	781	805
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	13,000
Closing Balance Today.....	\$ 1/44	\$ 1/288	\$ 1/3,898	\$ 17,230

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 9	\$ 2/48,990	\$ 135,860
Business.....	372	4,684	25,452

1/Includes a Reclassification of the types of depositories.

2/Does not include \$512 million offset by FMS for the month of March 2005, and \$1,648 million for the fiscal year-to-date for Treasury Offset Program against Tax Refunds issued.